

## NCSL OFFERS EXCLUSIVE SAVINGS PRODUCT FOR DULUX EMPLOYEES

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Pictured: From left to right: Dulux Operations Manager, Fredrick Slavin, NCSL Acting CEO, Keith Raimo, Dulux People Culture & Change Manager, Michelle Ososo, NCSL Manager Members Services & Branch Support, Noel Keyala, NCSL Products Manager, Velrick Pukari and NCSL Lae Branch Officer in Charge, Daina Martin at the official launch of the LSL in Lae.

NCSL was pleased to officially launch its Long Service Leave (LSL) savings product exclusively for DuluxGroup PNG employees at the Dulux head office in Lae on Friday 27th October.

The LSL account is a savings account specifically created to accommodate employees LSL entitlements, where 80% of net LSL for individual employees will be transferred to NCSL upon voluntary membership registration. The Savings account will earn fixed annual interest rate of 3% with a performance based bonus to be paid out after the NCSL year end audit is completed. We have been an average of 6% interest on member savings for the past 4 years.

As the preferred Savings & Loan Society, NCSL was preselected by Dulux to have the savings product purposely developed to financially assist its employees meet their financial obligations. This first of its kind product was proposed by Dulux as a benefit for its staff. It has taken months of review, multiple discussions and system developments at ncsl to ensure that the LSL product is now available for Dulux employees. Both parties agreed under a Memorandum of Understanding (MoU), to provide an LSL Savings Account to all eligible Dulux employees.

Dulux General Manager, Simon Barstow said "Dulux employees have had a relationship with ncsl for many years. NCSL is a trusted partner and we are looking to expand our relationship via the new product to benefit our

employees."

Barstow also highlighted that currently the LSL does not earn any interest at Dulux, and they are very happy to know that this accrued LSL will earn very good interest rates at NCSL. "This will help build up the value of the LSL, which then is an asset that employees have for retirement, medical, house purchases, kids education etc. This new product is part of Dulux's commitment to provide financial literacy training and support for all our employees with their financial goals. In emergencies NCSL can process loans against this LSL very quickly which again benefits employees," he concluded.

NCSL Acting Chief Executive Officer, Keith Raimo said, "We are pleased to go into this arrangement with Dulux to manage its employees' LSL entitlements. NCSL is always looking for innovative ways to provide better products and services for our members. In this instance, Dulux, as a concerned employer, proactively reached out to ncsl to discuss value added benefits that we could provide to their employees. We are very happy with the launch of this product and look forward to providing similar products for other employers as well."

By way of informing members, NCSL began product awareness to Dulux employees in Port Moresby and Lae, with other Dulux sites to follow.



Pictured: NCSL Product Manager, Velrick Pukari explaining the LSL product terms and conditions to Dulux's Port Moresby based employees.



Pictured: Dulux employees at the information session in Lae after the launching of the product.

# NCSL gives awareness to Pacific Industries employees on savings

NCSL collaborated with Pacific Industries Limited to bring awareness on savings culture to its employees.

The weeklong session was carried out at Pacific Industry's 6 Mile Office early October resulting in employees choosing to save monies with NCSL. The interactive session included product and service information and benefits including owning a Poro Card.

Pacific Industry's Human Resources Manager Andrew Topo,

who coordinated the awareness presentation for his staff, emphasized the importance of saving for the future and the benefits it can bring to their financial stability, and encouraged his staff to join and make regular contributions.

He acknowledged NCSL for creating an environment that promotes savings and provides the necessary assistance to staff to start their savings journey and improve their financial well being.



Pictured: Team Leader Northern Region, Jasper Kinaram and Marketing Officer, Karo speak to the Workshop Department

## NCSL runs for charity!

Giving back to the community is a great way of meeting needs and reputable organisations in Port Moresby including NCSL participated in PwC Corporate Challenge last month.

As it was a worthy course and as part of upkeeping staff health, NCSL registered three teams to participate in the 5km charity walk/run. The Charity event started from the Sir Hubert Murray Stadium in Konedobu, leading to Ela Beach, then up the Laws Road and then back to the stadium.

NCSL's participation had 15 staff who happily participated in striking brand colors comprising of black T-shirts and cool green caps.

Team Leader Debt Collections and Recovery, Kila Irau said

"The walk provided an opportunity for networking. It was pleasing to see so many organizations coming together for a worthy cause. It shows we also care about the community we work in."

Additionally, NCSL's Jenny Oroki of Banking & Receipting said, "It was good to see an organization like PwC take the initiative to raise funds for different charities in PNG and hope more organizations follow in their footsteps. Thank you to our Management for allowing us to participate in raising funds for those in need"

As a combined effort, the Charity event raised over K170, 000 of which funds will go towards supporting local charities focusing on health, education, women and children.



Pictured: Our participants at the finishing line at the Sir Hubert Murray Stadium



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product	current interest rate	new interest rate
general savings	1.2% pa	1.5% pa
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christmas savings	1.2% pa	3% pa

+675 207 2000 callcentre@ncsl.com.pg ncsl.com.pg

# Renkepe a happy loan promotion winner



Pictured: Promotion winner, Lenny Renkepe flanked by ncsl Acting CEO, Keith Raimo (L) and Member Services and Branch Support, Noel Keyala (R) at the presentation of the dummy cheque.



Pictured: Head of Legal, Vanessa Vee and Manager Finance, Edwin Mondo presents week 1 promotion winner, Danny Wila from Mt. Hagen.



Pictured:Head of Risk & Compliance, Kisakiu Poawai and Manager Lending, Bernard Matlaun presents week 2 winner, Nasian Aquila from Lihir.



Pictured: Julien Giasa was the 4th lucky winner from Lae. Team Leader Marketing, Evelove Farapo and Head of Human Resources with the member's dummy cheque.

Longtime NCSL member Lenny Renkepe was delighted to receive K1,000.00 from NCSL during the recent Loan Promotion.

He said, "I had used up everything in my savings and had only my plane ticket to return to Port Moresby to my young family. When I returned, the prize money was already in my savings account. Such initiative is a testament to NCSL's commitment to its members and I am grateful to be a member."

With the funds directly deposited into his General Savings Account, he was able to see his savings grow. Mr. Renkepe said he is now focused on growing his savings and determined to open a Kids Savings Account for his unborn child.

NCSL Acting CEO, Keith Raimo said "We are delighted to see Mr. Renkepe, and the three other winners benefit from our loan promotion. We acknowledge all our members who also participated in the promotion. We are committed to our members well-being and dedicated to providing products and services to improve their livelihoods."

NCSL's loan promotion campaign ran for 4 weeks with 4 lucky winners wining a KI, 000.00 each. The promotional draws were conducted at NCSL's head office in Port Moresby. Each draw was witnessed by various Manager's and weekly the winners were Lenny Renkepe of Port Moresby, Julien Giasa of Lae, Nasia Aquila of Lihir Island and Danny Wila of Goroka.

NCSL remains committed to supporting its members and helping them achieve financial goals with a wide range of loan products and services we offer.

### Sialis purchases bus through sme loan

Dreams do come true if you are committed. NCSL advocate and member Manual Sialis, is a proud owner of a brandnew bus he purchased through the SME loan product.

NCSL member and entrepreneur, Manuel Sialis was thrilled to send our Media Team a photograph of his bus after it arrived from Lae.

Sialis through his financial commitment recently secured a SME loan from NCSL to purchase a 15 seater bus to operate transporting business in Central Gazelle area in his home province, East New Britain. He said his bus will service Route 4D from Tokarongon 4 Lane Junction to Rabaul town.

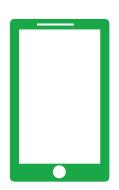
Expressing his gratitude for the support he received, Sialis said "With the new bus, I will be able to offer efficient, convenient, and affordable service, thank you NCSL."

Sialis throughout his career as a payroll administrator has been vocal about the importance of savings, especially with NCSL.

NCSL is committed to supporting our members through our financial product offerings. If you wish to know more about NCSL's lending products, or to share a successful story reach out to our Call Centre Team on eamil callcentre@ncsl.com.pg or call 2072000.



Pictured: Manuel pose with his bus at his home in Kokopo



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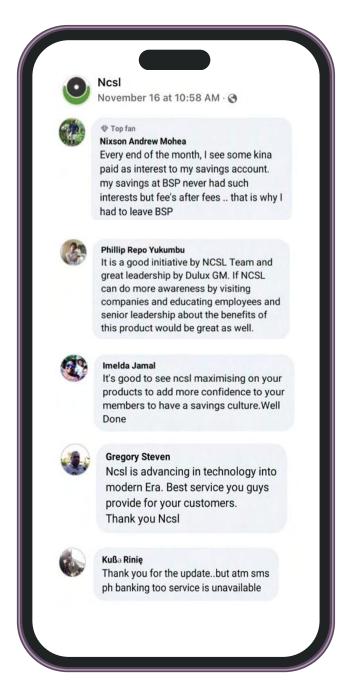
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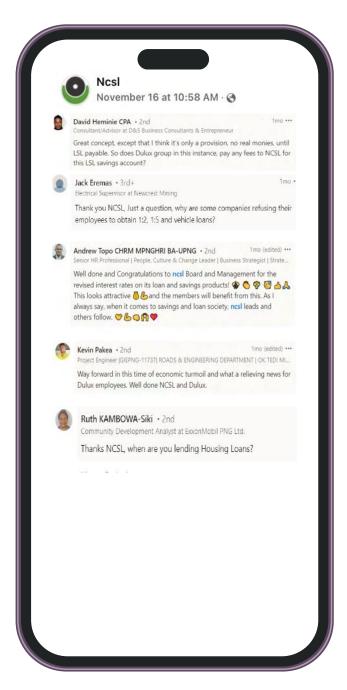


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