



New Literacy College students surrounded by Parents, Teachers and ncsl staff.

ncsl celebrates National Book Week at New Literacy College

The New Literacy College at 9 Mile was fortunate to have ncsl at the School to speak about kids savings account to end the National Book Week on Friday 07th August, 2021.

The week-long activities ended with ncsl holding awareness sessions with the children on the importance of reading and writing and how it can help them make sound financial decisions in the future.

The Society was invited by the College Founder and Director Ms. Nana Tom to speak to the children about the importance of reading, writing and saving money during the COVID-19 pandemic.

In its efforts to promote and encourage a savings mindset at an early age, ncsl took the opportunity to chat with the youngsters on the importance of having a savings account.

The private school has 41 students from Kindergarten to Elementary Two (2) and Ms. Tom said since the establishment of the school in 2017, no organization has ever visited.

"ncsl is the first organization to visit our school, gift and celebrate with these marginalized children in the heart of 9 Mile settlement," she said.

"I thank nosl for making time available to be part of our children's celebration.

"We communicate nest activities and results"

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Produced by the ncsl marketing dept. Email: newsletter@ncsl.com.pg It means the world to us as it shows ncsl supports education and development of our children,"Ms Tom further remarked.

ncsl conducts regular visits to schools as part of the education and awareness to the children. Since launching of the KSA product, the Society has opened over 12,000 KSA accounts to date.



ncsI Mt. Hagen based officer's Rannal and Serah with NARI staff after the awareness session.

NARI Officials & Tambul Nebilyer Councilors join ncsl

ncsl Mt. Hagen branch is determined to get more members to join the Society as it continues the Poro Tumas Campaign.

On Wednesday 11th and Thursday 12th August 2021, Electronic Banking Support Officer, Rannal Earl Laka and Member Service Officer, Serah Peter upon invitation by NARI and nasfund, carried out a presentation on ncsl's products and services which was well received by 41 Councillors in Tambul Nebilyer Local Level Government on Thursday.

The sessions drew interest from many resulting 10 new members from NARI joining the Society while the Councilors are going through the registration process.

The awareness session is part of the Society's Poro Tumas Campaign to onboard 30,000 new members by the end of 2021.



ncsl members get 20% discount for Roadside Assistance

ncsI members who access the Society's Value-Back Program can now receive road assistance from one of its service partners, Freeway Motors, whenever their vehicles break down.

This arrangement was made possible under an agreement signed between ncsl and Freeway Motors in mid-July.

Under this arrangement, Freeway Motors will offer a 20 percent discount on Roadside Assistance to members of ncsl.

It includes 24 hours free services within the city limits and vehicle towing, callouts, Emergency Fuel, Jump Start, Tyre change and unlocking vehicles while Platinum Plus service includes all the services offered in Platinum as well as the additional service of Vehicle Tracking.

Members with vehicles are encouraged to utilize this service for safety and security reasons and can make payments through obtaining 1 to 1 or 1 to 2 loans to pay K800.00 under the Platinum arrangement or Platinum Plus at K1, 500 for a year.





Staff of Mapex Training Institute, Ms Serah Kulu.

Students & Staff of Mapex Training Institute Join ncsl

The staff and students at Mapex Training Institute's Port Moresby Campus signed up after a product and service presentation was done at the school in early August.

Campus Principal, Mr. Bilu Kasanda applauded the Society for initiating accounts for students who were ready to be deployed into the work force taking up various fields in construction, Business, Communications, Management and Administration, Law and Sales.

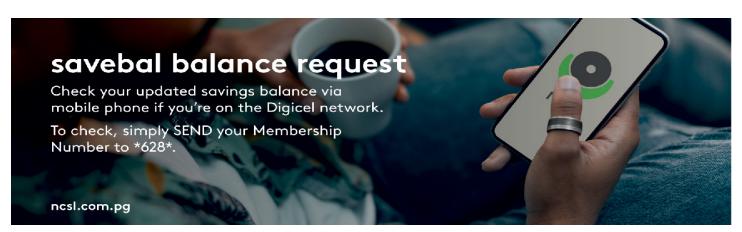
Mr. Kasanda said it was important for students to be financially prepared and have savings set aside for the future.

"As Mapex is a job training oriented institution, I encourage my students to have savings and responsible spending culture. They must be prepared for the commitments that lie ahead," the Principal said.

On boarding these members is a big boost to the membership growth as the Society aims to sign on 30, 000 new members by the end of this financial year.

ncsI member accounts earn a fixed monthly interest as well as annual interest based on the surplus made each year.

Regular deposits to the savings can be made via salary deduction, mobile and internet banking besides manual deposits.





Mantas players display their ncsl ID cards after joining the Society.

Bais Introduces ncsl Savings to Mantas Rugby 7's Players

Life after rugby can be challenging as players try to shift their focus to self-sustaining activities after sports.

For those with no form of employment, they must have savings set aside to support themselves and their family financially once their rugby days are done.

That is why Mantas Rugby 7's team in Port Moresby, decided to better prepare their players by choosing to save with ncsl.

Through senior player Constantine Bais, 12 players now have savings accounts which they can utilize to support them financially when they run into unplanned injury, need new sporting gears, or save for future needs.

Bais who mentors and teaches them the importance of setting aside savings, said most players are in their early 20's which was a good time to start saving.

He continues to actively encourage players to consider life after rugby and saving money now will ensure a better transition back into their society knowing they are able to support themselves.

Mantas has produced some of the best players in the likes of Emil Latumahina, Debe Keith Tore, Shallendra Birney and Junias Sabatha who went on to represent the National rugby 7's team, Pukpuks and also the Capital Rugby Union.





ncsl sponsors local volleyball team

As part of its social responsibility to support local community activities and initiatives, ncsl on Tuesday 31st August 2021, sponsored Misty Volleyball team with 20 foldable hats.

The hats will be worn by the team during Boera village's Volleyball grand final on Saturday 11 September, 2021.

Pictured is Misty's Vice Captain Tai Raka (left) receiving hats from ncsl Media and Communications Officer Louise Mary Kodor.

ncsl writes more than K1M in SME Loan

ncsI recognizes the important role that Small to Medium Enterprises (SMEs) play in the development of the country's economy which is the reason for the Society's offering of the SME loan facility.

Since the launching of its SME loan product, the Society has written over K1 Million in loans to members engaged in SME activities.

There has been an influx of SME loan applications coming through monthly which are subjected to the Society's guidelines on SME lending.

The requirements which members must meet to qualify for loans include a fully completed application Form along with Bank Statements, Business Registration Certificate, Tax identification Certificate, 2x valid ID Borrower Profile (Business Owner), Business Profile, Detailed Cash Flow Projections for the next 12 months and Proof of ownership of assets to be pledged as collateral/security for new start-ups.

Manager Lending, Bernard Geita, mentioned that for existing businesses, in addition to the above requirements, they must also provide Financial Statements for the prior two (2) years.

The Society can process SME loans between K1, 000.00 and K300, 000.00 with an upfront 30 percent equity requirement.

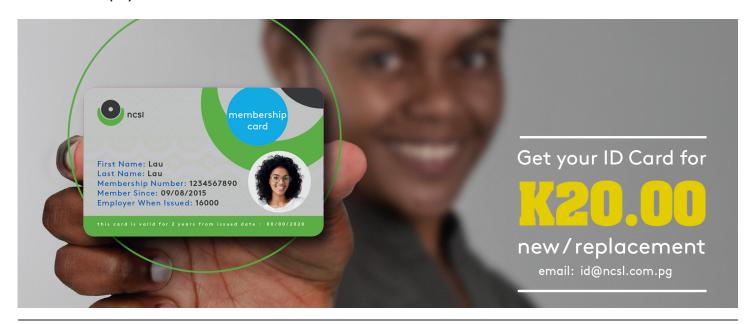
Members who do not meet the Society's SME loan requirements can obtain personal loans up to five (5) times their savings and these are all subject to lending terms and conditions.



Poro Tumas Membership Campaign attracts more members from Goroka

ncsl Goroka branch was able to bring on board 43 new members after an awareness session was conducted by Client Service Officer Lucy Warima on 13th July, 2021. The new members are employees of KBB Ltd.

Pictured are employees of KBB Ltd at the awareness session

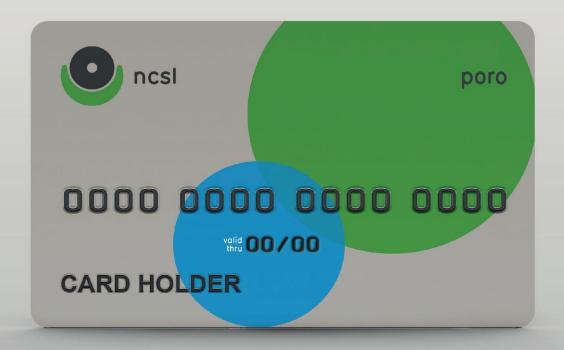


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